



FIDELITY GUARANTEE INSURANCE

This policy provides employers coverage for loss suffered due to acts of forgery, embezzlement, larceny, and fraudulent committed by their employees during the course of their duties.

Discovery of loss:

Liability applies only in the case in which the losses are discovered not later than six months after the resignation, dismissal, retirement, or death of the employee, or not later than three months after the end of the policy term.

Other important details:

1. Adjustment of employee's dues in the claim amount:

It is a requirement that liability of the Insurer is calculated after deducting salary, commission and other monies which are owed to the employee from the employer.

2. Prosecution of Employee:

If the Insurer requires it, the Insured shall forthwith prosecute the employee.

For details refer to policy wordings.