



## PROPERTY DAMAGE INSURANCE

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This policy provides a package of risk-coverage, indemnifying perils, losses, and properties. There are, however, some exceptions to these which are specifically named and excluded.

The policy compensates for loss or damage caused directly by:

- 1) Fire, lightning, explosions (except bursting of vessels or machines using pressure).
- 2) Impact by aircrafts or aerial devices.
- 3) Impact by vehicles or locomotives.
- 4) Natural disasters such as earthquakes, volcanic eruptions, storms, tempest of flood).
- 5) Riot or strikes (except terrorism and civil war).

### **Excluded Losses :**

Consequential losses, dishonesty or fraud, theft (not burglary or house breaking), unexplained losses, contamination, pollution, defective workmanship, or design.

### **Excluded Property:**

- 1) Property in course of construction/erection/manufacture.
- 2) Money, securities, bullion (silver or gold in bulk), unset precious stones, documents, business books, or computer records.
- 3) Animals, plants, growing crops, or standing timber.
- 4) Property in transit, such as motor vehicles, watercraft, aircraft.
- 5) Dams, reservoirs, piers, wharves, jetties, bridges or tunnels.

### **Excluded Perils :**

War, civil war, terrorism, dispossession or destruction of lawful authority, nuclear-related perils, subsidence, landslide, change of water level, electrical or mechanical breakdown of plant, machinery or equipment, deterioration of property by change of temperature.

**For details refer to policy wordings.**