



CONTRACTOR'S PLANT AND MACHINERY INSURANCE

The policy provides cover against Accidental Damage to contractors' equipment such as Hauling equipment, Cranes, Surveying equipments, Bull Dozers, Excavators, Mixing machine, Stone crushers, Track-laying machinery, etc.

Policy Highlights

- 1) Policy covers damage / loss from a variety of causes including Fire & allied perils, Burglary, Theft and Accidental damage.
- 2) Coverage is for contractors' equipment at a specified project site, at work or at rest or while being dismantled for cleaning or overhauling.
- 3) This policy cover can be extended on payment of extra premium to:
 - a) Third party personal injury and property damage as per policy limits.
 - b) Costs includes clearance/ removal of debris following an accident.
 - c) Loss / damage to owners' surrounding property.

Exclusions:

- 1) Loss / damage due to electrical / mechanical breakdown, internal explosions.
- 2) Loss / damage to replaceable parts and attachments (i.e. bits, drills, ropes, belts, batteries, tyres etc.).
- 3) Loss / damage due to continual influence of operation or gradual deterioration (i.e. wear and tear etc).
- 4) Loss / damage to vehicles licensed for general road use.
- 5) Loss / damage whilst in transit / working underground.
- 6) Pre-existing faults / defects prior to insurance.
- 7) Consequential losses.
- 8) Loss / damage for which supplier / manufacturer is liable.

For details refer to policy wordings.